

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of RDA of South Salt Lake for the fiscal year ending June 30, 2005, as approved and adopted by resolution dated June 16, 2004. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on May 26, 2004.

Signed: \_\_\_\_\_

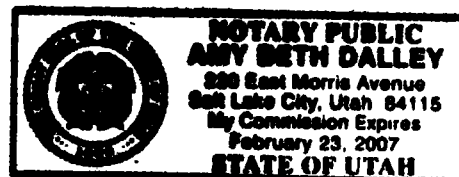
*Kyle Kershaw*

Budget Officer or Agency Director

Subscribed and sworn to this 20th

day of July, 2005.

*Amy Beth Dalley*  
(Notary Public)



**City Of South Salt Lake**  
**2005 Fiscal Year**

**Redevelopment Agency Of South Salt Lake**

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget
	<b>Revenues:</b>			
	<b>Taxes</b>			
	Tax Increment Monies-Current	795,067	820,383	807,000
	Prior Years' Tax Increment			
	<b>Intergovernmental Revenue</b>			
	Loans/Grants from Local Units	174,740	-	
	<b>Miscellaneous Revenue</b>			
	Interest Earnings	12,503	-	
	Rents & Concessions			
	Sale Of Land		-	400,000
	<b>Contributions And Transfers</b>			
	Contrib From:			
	Appropriation From Fund Balance		26,612	300,000
	Decrease In Cash		-	
	<b>Total Revenues</b>	<b>982,310</b>	<b>846,995</b>	<b>1,507,000</b>

	<b>Expenditures:</b>			
	Salaries	78,047	118,000	39,000
	Governing Board(Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff	22,302	39,000	12,000
	Administrative			-
	Supplies and Other Materials	145	200	4,000
	Professional Services	5,738	28,286	30,000
	Other:	-	-	-
	<b>Redevelopment Activities</b>			
	Relocation, Demolition, Infrastructure	-	63,100	325,000
	Increment Distribution	547,609	373,819	425,000
	Principal on Interfund Note	151,731	200,052	647,462
	Interest on Interfund Note	34,420	24,538	24,538
	<b>Total Expenditures</b>	<b>839,992</b>	<b>846,995</b>	<b>1,507,000</b>